

PAYMENT SCHEME

Due on DD/MM/YYYY	Amount in SGD	Amount in SGD inclusive of 7% GST
First Payment	23,425.00	25,057.75
Total first payment payable		25,057.75

Due on DD/MM/YYYY	Amount in SGD	Amount in SGD inclusive of 7% GST
Final Payment	23,425.00	25,057.75
Total final payment payable		25,057.75

PAYMENT INSTRUCTIONS

1. Payments are to be made to **FZD School of Design Escrow Account.**

2. Telegraphic Transfer
 - a. The full student fees must be remitted to us in gross. All remittance charges are to be borne by you.
 - b. Student fees are to be remitted to DBS Bank, Singapore
 - i. SWIFT Code: **DBSSSGSG**
 - ii. Account Number is **003-910221-6**
 - iii. Beneficiary Name is **FZD School of Design STFA (Escrow)**
 - c. Please indicate the following information under remittance details or reference:
 - i. Bill Reference Number is **251-XXXXXX-XX**
 - ii. Name of Student is **John Doe**
 - iii. Student ID is **XXBBHH34**
 - iv. Name of School is **FZD School of Design Pte Ltd**
 - d. Retain the remittance application form for your future reference.

IMPORTANT

Please note that all payments are to be made to Escrow:

1. If the Jr. Designer fails to make any payment as agreed to herein, the Jr. Designer agrees to pay for any legal fees, as between solicitor and client, with or without action, and court costs if action is commenced, incurred by the School in the enforcement of the Jr. Designer Contract. The Jr. Designer further agrees to pay for any actual and reasonable costs of collection occasioned by the Jr. Designer's failure to communicate with the School for a period of thirty (30) days after any default in making payments.
2. Jr. Designers will be liable for late payment charges of S\$50.00 if the payment is not made within 7 days from the payment date ("Due Date"). If the course fee continues to remain unpaid after 7 days from the Due Date, daily interest at a rate of 1% will be imposed on the course fees.